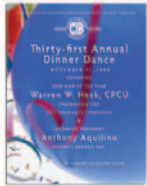


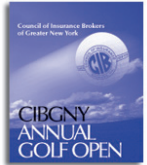
Special Events Held Annually

Annual Dinner Dance honoring an outstanding industry leader with CIBGNY's "Man of the Year" Award, Annual Golf Open, joint meetings with other professional organizations, Legislative Day in Albany and Legislative Day in Washington. The CIBGNY events are well-known industry events, giving the insurance community the opportunity to strengthen their existing professional relationships and to explore new business opportunities.



Annual Dinner Dance

The CIBGNY's Annual Dinner Dance is the preeminent insurance industry event of the year. In addition to giving the CIBGNY members the opportunity to honor those who excel in their professions through the prestigious "Man of the Year" Award, this social event enables members to network and discuss topics of mutual interest in an elegant social setting.



Annual Golf Open

Each spring this event lures members and company executives to one of the many fine golf courses on Long Island. Golfers enjoy challenging play, great food and a wealth of prizes – not to mention a full day of networking. Sponsors welcome the chance to highlight their commitment to and support of the CIBGNY and its work.

Member Meetings

The CIBGNY broker members are invited twice a year to meetings to hear about topical issues affecting the insurance community. These Membership Meetings provide an opportunity to discuss strategy, marketplace issues, producer opportunities, product development and more.

Member Benefits:

The CIBGNY offers an array of benefits for its members. Educational and professional assistance to help strengthen brokers' networks include:

- ▶ Established insurance products for brokers, their employees and their customers.
- ▶ A positive, visible presence with consumers bolstering acceptability and, ultimately, market share.
- ▶ A strong Legislative Committee which represents members on the local, state and federal levels, presenting issues and legislative priorities of the CIBGNY.
- ▶ Continuing Education Courses for license renewal accreditation.
- ▶ Networking opportunities for members to meet with fellow brokers, company representatives and vendors.
- ▶ The CIBGNY Newsletter – published three times per year.
- ▶ Member discounts.
- ▶ Company Liaison – The CIBGNY meets regularly with regional companies to discuss problems and other issues on members' behalf. The CIBGNY keeps lines of communication open with the carriers.
- ▶ Official Membership Plaque – The CIBGNY members receive a handsome walnut plaque suitable for display. This shows your clients and colleagues that you belong to one of the finest insurance associations in New York State.
- ▶ E & O and health insurance programs are available to members via endorsed vendors.



**For membership information contact:
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The Council of Insurance Brokers
of Greater New York, Inc.



CIBGNY Membership & Benefits

NETWORKING LOBBYING EDUCATION





▶ About The CIBGNY

The Council of Insurance Brokers of Greater New York, Inc. (CIBGNY) is the leading professional Association representing independent insurance brokers in the major metropolitan region. The CIBGNY members come from all New York City Boroughs, Long Island, Westchester and Rockland Counties. The CIBGNY originated in 1967 as an association of various local New York City brokers associations and subsequently became the successor organization. The CIBGNY provides a powerful advocacy for the interests of its members and their clients and a forum for the exchange of professional education, information and camaraderie.

We welcome new members.

The CIBGNY is a very active organization, holding numerous meetings each year and works with state and federal government officials to ensure fair treatment for agents, brokers and consumers.

▶ Legislative/Regulatory Successes

It is evident that the CIBGNY's general membership benefits greatly from its presence in Albany via its Officers and Board members, together with the lobbying efforts of the CIBGNY's Legislative Counsel. Such efforts have paid off handsomely with respect to several of the CIBGNY's priority issues, to wit: loss runs; late notice of claims; NYPIUA permanency; coastal insurance reforms; self-storage facility limited insurance licenses and draft regulations on producer compensation disclosure and transparency. Membership in the CIBGNY has never been more valuable.

Below is a brief recap of the CIBGNY's Legislative/ Regulatory victories

Loss Runs

The CIBGNY championed legislation that amended subsections (e) & (g) of §3426 of the Insurance Law to require that loss information regarding notices of cancellation, non-renewal or conditional renewal be available upon request in writing, within ten (10) days of receipt of such request, rather than the old twenty (20) days. The bill was signed into law by then Governor George Pataki as Chapter 169 of the Laws of 2006. [This bill was the CIBGNY's #1 legislative priority for 2006.](#)

Late Notice of Claims

The CIBGNY again led the way on passage of the late notice of claims bill which disallows the practice by certain carriers of denying valid insurance claims solely on the basis of late notice of claim. The Legislature passed the bill on the last day of the Session and it was signed into law by Governor Paterson as Chapter 388 of the Laws of 2008, with an effective date of January 17, 2009. [This bill was the CIBGNY's #1 legislative priority for 2007-2008.](#)

The NYS Insurance Department issued Circular Letter No. 26 (2008) to provide guidance on compliance with C.388, L.2008 - http://www.ins.state.ny.us/circltr/2008/cl08_26.htm

Coastal Insurance, NYPIUA Permanency & Auto Flex Rating

The CIBGNY supported passage of an omnibus bill that made the New York Property Insurance Underwriting Association (NYPIUA) permanent, encourages voluntary HO wrap-around policies to NYPIUA, codified the Coastal Market Assistance Program (CMAP) in statute, made permanent the Temporary Panel on Homeowners'



Insurance Coverage, and provided for permanent non-commercial automobile flex-rating within 5% bands. Governor David Paterson signed the bill into law as Chapter 136 of the Laws of 2008. [This omnibus bill contained much of the CIBGNY's #2 and #4 legislative priorities for 2008.](#)

Self-Service Storage Company Limited Insurance License

Although a bill to allow self-service storage companies to obtain limited insurance licenses to sell storage facility content insurance passed the Assembly in 2008, the Senate companion bill did not pass the Senate, primarily due to the CIBGNY's opposition.

Draft Regulation on Producer Compensation Disclosure & Transparency

On the regulatory front when the State Insurance Department released its draft regulation concerning disclosure of broker compensation arrangements http://www.ins.state.ny.us/r_emergy/pdf/prodtrans090129.pdf

the CIBGNY filed a letter with the Department outlining its concerns with the Draft Regulation, had taken part in the Departmental work groups to discuss the same, and worked with a broad "all-industry" coalition, across all major lines of insurance (e.g., property/casualty, life and accident & health) to express valid concerns therewith, and filed a Proposed Regulation with the Department based upon the National Conference of Insurance Legislators (NCOIL) Model Act.